



राष्ट्रीय प्रौद्योगिकी संस्थान रायपुर

NATIONAL INSTITUTE OF TECHNOLOGY RAIPUR

(An INSTITUTE OF NATIONAL IMPORTANCE)

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No./NITRR/F&A/2021-22/1347

Raipur, Dated: // // /2021

// NOTICE //

All the employees of Institute (Regular Employees, Pensioners/Family Pensioners and Contractual Employees) are hereby requested to submit their **Income Tax Declaration** for the **Financial Year 2021-22** (Assessment Year 2022-23) **through MIS Portal** by exercising option to choose between **OLD TAX STRUCTURE** and **NEW TAX STRUCTURE** (as notified by Government of India under Section 115BAC of the IT Act).

Further, as per Section 115BAC of the IT Act, when NEW TAX STRUCTURE is chosen, TDS will be computed without any exemptions/deductions (except deduction under Sub Section (2) of Section 80CCD). However, if no option/intimation is provided by the employees, it will be presumed that the employee is opting for the OLD TAX STRUCTURE wherein the exemptions/deductions will be allowed as per the IT Act. It should also be noted that the option once exercised will be final and cannot be modified during the current financial year.

The path for submitting Income Tax Declaration for the Financial Year 2021-22 through MIS will be:- **MIS Login > Payroll > Transactions > Income Tax > IT Declaration**.

Further, after successful submission of the Income Tax Declaration Form through MIS Portal, employees have to submit the **hard copy of IT Declaration Form (report) duly signed** which may be downloaded from MIS after final submission by clicking on "Report" button **along with the copy/proof of investments/savings** (whichever is available) as declared in IT Declaration, to Finance & Accounts Section **latest by 24th November 2021** otherwise TDS will be deducted from the earnings of concerned employees as per the information available in the Institute. In case of any difficulties/queries/clarification, employees may contact the Finance & Accounts Section.

Registrar

National Institute of Technology
Raipur

Copy to:

1. Director, NIT Raipur - for information please.
2. All the Deans/HODs/Section Heads for information and circulation of notice among all the officials/staff in their department/section.
3. Joint Registrar.
4. Dy. Registrar (F&A)
5. Webmaster, to upload the circular in the Institute website.